**11 October 2016**

**Reconstruction Capital II Limited (the "Company")**

**Director/PDMR Shareholding**

The information set out below is provided in accordance with the requirements of Article 19(3) of the Market Abuse Regulation (EU) No 596/2014.

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

|  |  |  |
| --- | --- | --- |
| **1** | **Details of the person discharging managerial responsibilities / person closely associated** | |
| a) | Name | 1. Dirk Van den Broeck |
| **2** | **Reason for the notification** | |
| a) | Position/status | 1. Director |
| b) | Initial notification /Amendment | 1. Initial notification |
| **3** | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name | Reconstruction Capital II Limited |
| b) | LEI | N/A |
| **4** | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| a) | Description of the financial instrument, type of instrument  Identification code | Ordinary shares of €0.01 each  ISIN: KYG741521028 |
| b) | Nature of the transaction | Conversion of loan notes into ordinary shares |
| c) | Price(s) and volume(s) | |  |  | | --- | --- | | Price(s) | Volume(s) | | 1. €0.00 | 1,496,820 |   Conversion of loan notes for nil consideration |
| d) | Aggregated information  - Aggregated volume  - Aggregated Price | 1. Aggregated Volume: 1,496,820 ordinary shares   Aggregated Price: €0.00 |
| e) | Date of the transaction | 1. 11 October 2016 |
| f) | Place of the transaction | AIM London |

Following this transaction, Mr Dirk Van den Broeck is the beneficial owner either directly or indirectly of 3,533,651 Ordinary Shares, representing 2.39% of the total issued share capital and voting rights of the Company.

For further information, please contact:

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